



LORETO CONVENT SCHOOL

135 Nana Sita Street Pretoria Central

P O Box 11381 Church Square 0001

Tel: 012 326 6342

www.loreto.co.za

EMIS 700231043

Learning and Leading in Love and Justice

25 August 2022

Dear Parents,

Loreto Convent School fee structure for 2023.

The Board of Governors and the Finance Committee has concluded its financial planning and budget for 2023. As you may be aware, our school fees for 2021 were not increased, due to the tremendous economic challenges faced during the Covid-19 pandemic. Employees of the school also did not receive any salary increase for 2021. In 2022, school fees, as well as employee salaries were increased by 5 % p.a.

The Board of Governors, after due deliberation, has approved the budget and school fees for 2023. The increase in fees for 2023 is around 6%. The attached schedule itemises the fee structures for 2023.

It has always been, and will remain, the Board of Governor's intent to ensure that Loreto Convent School is a place where each child maximally develops, both ethically and intellectually, even while costs are kept as low as possible. In so doing, the school is determined to uphold its hundred and forty-four-year-old reputation of maintaining exceptional standards. This means that parents can be confident that they are getting excellent value for their money. Ever mindful of the financial strain and sacrifices facing parents to provide a Loreto Convent School education for their children, meticulous care is always taken when preparing the financial budget.

Current economic factors considered include: the rising inflation rate, increase in energy prices, ever decreasing disposable incomes, the desire to ensure Loreto Convent School continuously develops its educational standards whilst naturally ensuring the continued viability of the school.

I would like to thank you for your loyal support of our school.

Loreto regards,

Mrs Suzette Truter
Executive Principal



Loreto Convent School

135 Nana Sita Street, Pretoria • PO Box 11381 The Tramshed 0126 • Tel-School Office 012 326 6342

• E-mail: finance@loreto.co.za

IMPORTANT FINANCIAL INFORMATION – 2023

SCHOOL FEES:

- All school fees are due monthly in advance by the 7th i.e. January fees should be paid by 7 January. If you get paid on the 15th of each month, we will allow payment on the 15th. All school fees are payable over 11 months, from January to November, except for **Gr 12 which is payable over 7 months (January to July)**. Please make sure you pay your fees every month on time as unpaid fees will result in your child not receiving her/his report card during the year.
- Statements are sent out monthly via email only. Should the account holder not receive a statement please contact Mrs Swart at finance@loreto.co.za to alert the school.
- When making a payment directly at the bank or via electronic transfer, your deposit slip / electronic transfer is your proof of payment. No receipt will be issued by the school.
- When making a payment directly at the school with a card, a receipt will be issued. Please limit credit card payments as far as possible, as bank charges for these transactions are extremely high and not negotiable at the bank. The school is kindly requesting that payment of fees is done by either EFT payments or debit orders, which the school can assist with, after requesting a debit order form to complete.
- **The school strongly requests that no cash payments be done at school as this poses a significant security risk. Cash deposits at your bank's branch are also discouraged, as the bank fees charged on these deposits are significant.**

Please **only** use your account reference as a reference when making a payment at the bank or via EFT. The reference is a FOUR-digit number which will also appear on your monthly statement.

SCHOOL FEES 2023:

Grade RRR & RR	R39 600.00 or R3 600.00 for 11 months (until 17:30)
Grade R	R51 700.00 or R4 700.00 for 11 months (until 17:30)
Grade 1 – Grade 6	R51 700.00 or R4 700.00 for 11 months
Grade 7 - Grade 9	R56 650.00 or R5 150.00 for 11 months
Grade 10 – Grade 11	R60 720.00 or R5 520.00 for 11 months
Grade 12	R60 725.00 or R8 675.00 for 7 months

EXTRA FEES 2023:

Grade 1	R 470.00 per learner
Grade 2	R 520.00 per learner
Grade 3	R 610.00 per learner
Grade 4 – Grade 6	R 510.00 per learner
Grade 7	R 580.00 per learner
Grade 8- Grade 11	R 410.00 per learner
Grade 12	R 570.00 per learner

DAY CARE:

- Day care will be charged on the same account as your school fees. Should you wish to pay day care separately from your school fees please use a "D" in front of your school reference. Example: **D1234**— **take note this is an example and is not your reference number.**
- Day care is due by the 3rd of each month in advance. Even if you get paid on the 15th, the day care must still be paid by the 3rd.
- **No food will be provided in 2023. Day care service will only be for supervision purposes.**
- The total fee is **R3 800.00** per annum or R380.00 per month from February to November 2023.

DISCOUNT

Discount for the year is given as follows:

Family discount – For every biological sibling other than the oldest (enrolled at Loreto Convent School on the same account), a **5 %** discount on school fees only. Any discounts will be reflected monthly.

***** VERY IMPORTANT*** should you not keep your account up to date, your family discount will be reversed.**

Gr RRR and Gr RR – not applicable

Gr R – 6 discount is **R2 585.00**

Gr 7 – 9 discount is **R2 832.50**

Gr 10 – 11 discount is **R3 036.25**

Settlement discount – if the school fees are settled by 28 February 2023 a **2,5%** discount is given.

Gr RRR&RR discount is **R 990.00**

Gr R – 6 discount is **R 1 292.50**

Gr 7 – 9 discount is **R1 416.25**

Gr 10 – 12 discount is **R1 518.25**

TAKE NOTE:

- In order to secure your child's place in 2023, a re-registration fee of **R 4 500 for PS and R 5 500 for HS** is payable by 30 September 2022. The fee will be allocated to your January 2023 school fees. No deductions or partial payment of this fee will be allowed under any circumstances. Please note that should you pay the re-registration fee in 2022, but give notice after 1 November 2022, the re-registration fee forfeits in lieu of a month's notice.
- A building levy of R 800, is charged once-off per account in January 2023
- **Grade 1 to 7:** All extra fees will be billed on 01 January 2023 and must be paid by end of January 2023. Stationery packs for Gr 1 – 7 must be paid fully by 14 October 2022 for 2023.
- **Grade 8 and 9:** All extra fees and textbook charges for Gr 8 and 9, will be billed on 01 January 2023 and must be paid by end of January 2023.
- **Grade 10 to 12:** All extra fees and textbook charges will be billed on 01 February 2023 as choice subjects will impact on the charged amounts per learner. These must be paid by 28 February 2023.
- A debit order facility is available, please send an email to finance@loreto.co.za to request a debit order form.
- Should a quote for 2023 be required, please contact the bursar per email. (finance@loreto.co.za)

Bank details:

Loreto Convent School - Standard Bank - Cheque account

Account number: 010 387 927

Branch code: 01 00 45